

Contents

1 Balance sheet	3
2 Statement of operations	4
3 Statement of changes in capital	5
4 Notes to the Financial Statements	6
4.1 General information	6
4.2 Accounting policies	6
4.3 Income	6
4.4 In-kind donations	7
4.5 Expenses	7
4.6 Other valuation principles	7
4.7 Some statistics on income	8
4.8 Projects - developing Wikimedia CH	9
4.9 Transactions with the Wikimedia Foundation	9
4.10 Indemnities & remunerations given to Board members and Management	9

**I Balance sheet
at 31.12.2018**

	Notes	31.12.18 CHF	31.12.17 CHF
ASSETS			
Cash		2'145'436.39	1'601'642.37
Accounts receivable		0.00	11'331.10
Withholding tax		235.05	235.05
Inventory		1.00	1.00
Prepaid expenses		3'483.92	31'259.05
Current assets		2'149'156.36	1'644'468.57
Tangible fixed assets		1.00	1.00
Non-current assets		1.00	1.00
TOTAL ASSETS		2'149'157.36	1'644'469.57
LIABILITIES & EQUITY			
Accounts payable		64'992.07	37'523.55
Accrued liabilities		396'352.60	44'841.83
Current liabilities		461'344.67	82'365.38
Restricted funds CH		27'690.59	27'690.59
Fund capital		27'690.59	27'690.59
Free reserves		1'510'122.10	1'384'413.60
Earmarked reserves CH	4.7	150'000.00	150'000.00
Organization capital		1'660'122.10	1'534'413.60
TOTAL LIABILITIES & EQUITY		2'149'157.36	1'644'469.57

**2 Statement of operations
for the year from 01.01.2018 to 31.12.2018**

	Notes	2018	2017
INCOME			
Membership fees		7'785.75	13'078.43
Income from trainings		4'200.00	682.60
Donations received CH	4.7	974'902.47	814'697.00
Donations received WMF (restricted)	4.7	1'722'093.99	1'231'205.88
Income from partner organisations		0.00	23'622.23
Other income		518.25	0.00
OPERATING INCOME		2'709'500.46	2'083'286.14
EXPENSES			
Wikimedia projects	4.8/4.9	-1'687'728.52	-1'320'676.09
Fundraising		-90'891.36	-72'453.18
Personnel expenses		-665'771.92	-454'383.95
Administration expenses		-136'410.28	-74'391.66
OPERATING EXPENSES		-2'580'802.08	-1'921'904.88
OPERATING RESULT		128'698.38	161'381.26
Financial result		-1'986.51	-471.78
Extraordinary result		-1'003.37	-4'170.63
Result before change in fund capital		125'708.50	156'738.85
Allocation		1'343'983.67	801'350.47
Appropriations		-1'343'983.67	-801'350.47
Change in fund capital		0.00	0.00
Annual result (before allocation to organisation capital)		125'708.50	156'738.85
Allocation to free reserves		-125'708.50	-156'738.85
		0.00	0.00

3 Statement of changes in capital 2018

	2018						
	Balance 1.1.	Allocations	internal fund transfers	Appropriation	All. financial result	Total change	Balance 31.12.
Fund capital							
Restricted Funds							
WMF	0	1'343'984		-1'343'984		0	0
WMCH	27'691					0	27'691
Total fund capital	27'691	1'343'984	0	-1'343'984	0	0	27'691
Organization capital							
Free reserves	1'384'414	125'709			125'709	1'510'122	
Earmarked reserves CH	150'000				0	150'000	
Total organization capital	1'534'414	125'709	0	0	0	125'709	1'660'122

	2017						
	Balance 1.1.	Allocations	internal fund transfers	Appropriation	All. financial result	Total change	Balance 31.12.
Fund capital							
Restricted Funds							
WMF	0	801'350		-801'350		0	0
WMCH	27'691					0	27'691
Total fund capital	27'691	801'350	0	-801'350	0	0	27'691
Organization capital							
Free reserves	1'227'675	156'739			156'739	1'384'414	
Earmarked reserves CH	150'000				0	150'000	
Total organization capital	1'377'675	156'739	0	0	0	156'739	1'534'414

Comments:

The accounting of the changes of the capital shows how specially earmarked donations and the organization result (the surplus revenue) is used.

4 Notes to the Financial Statements

4.1 General information

The Wikimedia CH - Association for the advancement of free knowledge (hereafter "Wikimedia CH") is as Swiss association as per Articles 60ff of the Swiss Civil Code. Wikimedia CH is not registered in the Commercial register.

According to its bylaws, Wikimedia CH promotes Free Knowledge and thereby puts the main emphasis on the Swiss national languages. The flagship of the Wikimedia projects is still Wikipedia, a free online encyclopedia. In the same way, other projects are explicitly being promoted, such as the online repository of media files, Wikimedia Commons, or the collection of digitalized historical scriptures called Wikisource.

During the year under review, Wikimedia CH was led by a Board of six members: Bagawathram Maheswaran as president and treasurer, Muriel Staub, Mauro Cassina, Michael Gasser, Matthias Heck and Rama. The Board members were elected at the General Assembly for a one-year term.

The Wikimedia Foundation, a US based not-for-profit foundation, operates most of the servers and is responsible for the content of Wikipedia. The Swiss chapter Wikimedia CH exercises local tasks, such as answering press inquiries, coordinating local authors, or taking actions to increase content quality. Also in Switzerland, Wikipedia ranks among the most visited websites. It contributes to making general knowledge available to a large audience. Whereas websites that are as popular are operated by large companies with billions of turnover and ten thousands of employees, the Wikimedia Foundation only counts a handful of payed employees, thanks to a decentralized structure and widespread voluntary work. In this sense, the Wikimedia Foundation as well as its Swiss chapter can be regarded as highly efficient.

The annual average number of full-time positions in the reporting year, as well as in the previous year, did not exceed 10.

4.2 Accounting policies

The financial statements of the Association have been prepared in accordance with the provisions of the Swiss Code of Obligations and in accordance with the Swiss GAAP FER (core FER), in particular Swiss GAAP FER 21 relating accounting for charitable non-profit organisations. The recommendations have been established for entities seeking to present their financial statements to reflect a true and fair view of the financial situation.

Wikimedia CH decided to introduce these recommendations and applies them for the first time in 2007.

All figures are in Swiss Francs (CHF). As permitted by Swiss GAAP FER 21.16 for small organizations, the presentation of a cash flow has been waived.

4.3 Income

Income based on agreements are recorded over the life of the agreement, as and when the conditions set out in the agreement are met.

Donations and membership fees are recorded on a cash basis.

4.4 In-kind donations

A non-profit association such as Wikimedia CH relies fundamentally on the voluntary, unpaid services from its members. In particular, the authors of the Wikimedia projects work without remuneration.

4.5 Expenses

Expenses incurred by Wikimedia CH are recorded on an accrual basis. Expenditures are paid in accordance with the Expense Regulation that the Association applies since 2008 and on the basis of an original receipt.

4.6 Other valuation principles

Tangible fixed assets: In general valuable (long-term usable) movables and equipment are capitalized, except those related to a project. Books / Media are not capitalized. Significant fixed assets are capitalized at cost, less accumulated depreciation. Depreciation is calculated on a straight-line basis over the estimated useful lives of the tangible fixed asset item.

Intangible assets:

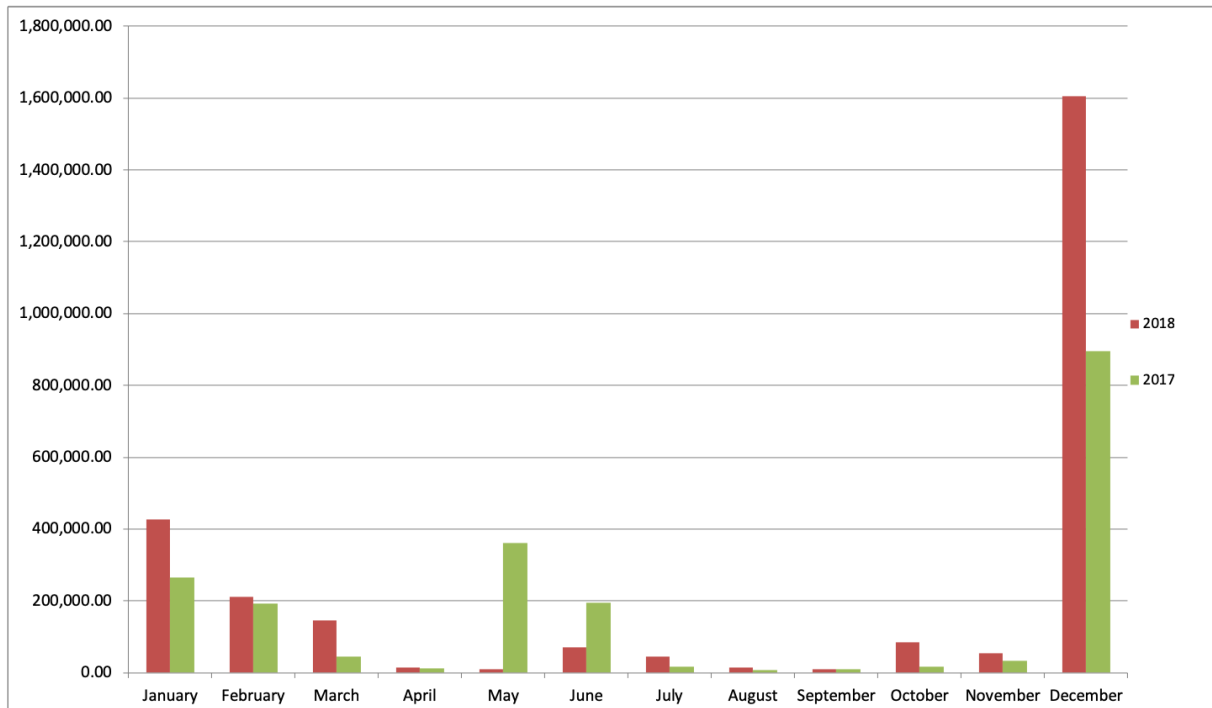
Significant software (such as CRM) are stated at cost, less accumulated amortization over a three year period. Smaller software are not capitalized.

Domains: Wikimedia CH has a number of domains ending in .ch and .li. These domains related to the Wikimedia projects are inalienable and therefore not capitalized.

4.7 Some statistics on income

The following table shows the income. The relatively high solvency in the balance sheet is explained by the fact, that most donations were received in December.

Donations per month 2018



Month	Donations	
	in CHF	relative
January	427'675.63	15.86
February	212'258.91	7.87
March	146'543.40	5.43
April	14'815.55	0.55
May	9'302.75	0.34
June	71'819.45	2.66
July	46'021.73	1.71
August	13'786.32	0.51
September	9'272.63	0.34
October	85'557.06	3.17
November	54'281.82	2.01
December	1'605'661.21	59.54
Total	2'696'996.46	100%

The average size of donation (Median) was CHF 50. Most donations came from individuals, however, legal entities contributed the largest donations.

4.8 Projects - developing Wikimedia CH

Projects: The largest project in 2018 was the support of the Wikimedia Foundation. CHF 1'371'578.00 was spent for this purpose, the funds were transferred to the Wikimedia Foundation. For all the other projects CHF 316'150.52 were spent.

4.9 Transactions with the Wikimedia Foundation

The Wikimedia Foundation can be viewed as an umbrella organization, Wikimedia CH and associations of countries other than chapter. Wikimedia CH is attached via a license agreement and a fundraising contract to the Wikimedia Foundation, otherwise the organizations are independent.

The contract defines all assignable fundraising donations in November and December 2018 as "Wikimedia Foundation donations". Therefore, they are indicated as "Restricted" in the statement of operations.

4.10 Indemnities & remunerations given to Board members and Management

All members of the Board are appointed on a voluntary basis. Board members did not receive any remuneration for their mandate in 2018, nor did they in 2017.

As only one person is entrusted with the Wikimedia CH management, the disclosure of his remuneration has been waived as permitted by FER 21.45.